

Moorpark College Foundation
Quarterly Board Meeting
8:00 am, Wednesday, June 1, 2016
EATM Bldg. Room 204, Moorpark College

MINUTES

MCF Board of Directors Present:

- | | | | |
|--|---|---|---|
| <input checked="" type="checkbox"/> Elad Goren | <input checked="" type="checkbox"/> David Pollock | <input checked="" type="checkbox"/> Nickie Bonner | <input type="checkbox"/> Roberta Isaef |
| <input checked="" type="checkbox"/> Tom Harris | <input checked="" type="checkbox"/> Silvia Sullivan (MAL) | <input checked="" type="checkbox"/> Luis P. Sanchez | <input checked="" type="checkbox"/> Darlene Melby |
| <input type="checkbox"/> Dana Apple | <input type="checkbox"/> Dorina Timbol | <input checked="" type="checkbox"/> Jill Haney | <input checked="" type="checkbox"/> Scott Wilk, Jr. |
| <input type="checkbox"/> Michael Hoffman | | | |

C=Chair, VC=Vice Chair, T=Treasurer, MAL=Member-At-Large, ED=Executive Director

Staff Members (Ex-Officio) Present:

- | | | | |
|--|--|--|---|
| <input checked="" type="checkbox"/> David Mirisch (ED) | <input checked="" type="checkbox"/> Silvia Barajas | <input checked="" type="checkbox"/> Lori Bennett | <input checked="" type="checkbox"/> Tracy Stewart |
|--|--|--|---|

I. Meeting began at 8:12 am

II. MINUTES

Minutes were approved as read.

III. COLLEGE PRESIDENT'S REPORT

President Sanchez welcomed our Board and guests, and shared his enthusiasm of seeing the Board growth. He announced that Lori Bennett will be moving on to Clovis Community College where she will be taking on the role as President. He thanked her for work here at Moorpark College for the past 20 years. Lori mentioned how excited she is to see the Board growing, and wishes us all well. President Sanchez also recognized Tom Harris for his work on Cal Cup, which was held at the college over the Memorial Day Weekend.

IV. Financial Report

Darlene Melby presented the Operating Budget FY16, Check Detail Report through April 30, 2016, and the Investment Portfolio. There is a forecasted loss of \$76K for the year. Lori Bennett questioned how much money we have in our account. Darlene reported there is currently \$188K in the checking account, with \$126K in scholarships due in June. There is currently about \$1M in the investment portfolio. Darlene stated that a portion of the investment account has been recently cashed out in the amount of \$100K to cover costs. She also mentioned there has been a 3% downturn on investments.

V. Executive Director Report

Executive Director Mirisch introduced his the summer interns, and announced that the Foundation was recognized by the Moorpark Chamber of Commerce as one of their Non-Profit of the Year recipients.

A. Bylaw Amendments

- i. **Number of Directors** – David shared that the Bylaws state the current number of Directors to serve on the Board is 15. He is proposing a change in the Bylaws to increase to 30 Directors. Nickie Bonner moved for approval, Sylvia Sullivan seconded the motion. Motion carried unanimously. The Bylaws will be revised from 15 members to 30.
- ii. **Frequency of Board Meetings** – David proposed a change in the frequency of the Board meetings from once a quarter to once a month. Tim Gray moved for approval, Sylvia Sullivan seconded the motion. Discussion was lengthy with concerns over wasting time on matters that could possibly be handled via email.

Moorpark College Foundation
Quarterly Board Meeting
8:00 am, Wednesday, June 1, 2016
EATM Bldg. Room 204, Moorpark College

MINUTES

It was suggested that the utilization of the Special Events Action Committee may be able to help fill this need in lieu of monthly meetings. David stated that in order to take action on major points he feels this change is necessary at this time. David Pollock suggested a compromise with the Board meeting every other month. Darlene shared that the Board has held the 6 times a year schedule before, with financials being presented at only 4 of those meetings. David Pollock moved for approval, Sylvia Sullivan seconded the motion to amend the Bylaws to hold Board of Directors meetings six (6) times a year. Motion carried ~~with~~ unanimously ~~consent~~.

B. Introductions & Induction of New Members

The following guests introduced themselves and stated why they are interested in joining the Foundation Board of Directors: Phil Adler, Tim Gray, John Loprieno, Doug Conant and Scott Farrenkopf. Upon these individuals being excused from the room, David Pollock moved to add them to the Foundation Board of Directors, Sylvia Sullivan seconded the motion. Motion carried unanimously.

C. Officer Elections

Executive Director Mirisch recommended the nomination of Dana Apple for Chair and John Loprieno for Vice-Chair. President Sanchez stated that there may be others who may be interested in these positions as well, and that we hold off till the August meeting to go forward with officer elections at that time. However, it was suggested by David Pollock not to wait, if Dana has already expressed an interested in holding the Chair position. David Pollock nominated Dana Apple as Chair and John Loprieno as Vice-Chair, Darlene Melby seconded the motion. Motion carried with 11 yays, and 1 abstention.

D. Strategic Plan – Tabled till next meeting.

E. Project Reports

Executive Director Mirisch reviewed many items he is working on, from updating the President's Circle, putting together a Bylaw Committee, growing the Alumni Association, working on the planning of the 50th Anniversary Gala celebration, to meeting with Virgin Produced regarding naming rights. David also presented the idea of a Benevon luncheon to be held sometime within the year.

F. Upcoming Events

David shared the upcoming summer events that the Foundation is hosting. The First Annual Golf Tournament is July 11th at Moorpark Country Club. President Sanchez shared his fundraising endeavor of a Pre-Law Workshop, August 1-5. And, lastly the Foundation is hosting the Mexican Opera "El Bracero" in the Performing Art Center on Friday, August 26th.

VI. Future Agenda Topics

- a. Budget Approval 2016-17
- b. Strategic Plan

VII. Adjourn at 9:30am

NEXT SCHEDULED BOARD MEETING: Wednesday, August 3, 2016 8-9:30am